

TRIOCHEM PRODUCTS LIMITED

Registered Office: 4th Floor, Sambava Chambers, Sir. P. M. Road, Fort, Mumbai,
Maharashtra, PIN: 400001. Telephone: 00 91 (22) 2266 3150 Fax: 00 91 (22) 2282 8181
E-mail: info@amphray.com Website: www.triochemproducts.com
Corporate Identity Number: L24249MH1972PLC015544



Ref No: TPL PP 20220344 2021; 28th May 2022

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai: 400 001.
Security Code No. 512101 - ISIN No.: INE331E01013.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Saturday, May 28, 2022

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We would like to inform you that, pursuant to Notice of Board meeting dated 20th May 2022 the Board Meeting of the Company was held today Saturday 28th May 2022 at 2.00 p.m. at 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai: 400001, the registered office of the Company, In pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board has considered an approved the following matters amongst other:

- 1) The Board discussed and approved the Annual Financial Statements together with accounting policies, schedules, and explanatory notes, as reviewed by the Audit Committee, for the year ended 31st March 2022 in accordance with provision of the Companies Act, 2013.

The Board discussed on temporarily reduce activity due to the on-going impact of Covid-19 pandemic in India as well as its customers markets. The business requires personal presentation & relationship building has taken a tremendous hit & is unlikely to see any possibility of revival with the addition of new customers in the immediate future due to uncertainties on account of the prevalent worldwide pandemic, business from the regular customers is shrink by 80%, massive disruptions across supply of chain. We do not see significant improvement till overseas markets open completely. The Company have completed pending orders and new order received from regular customers. The Company will temporarily reduce activities till a clearer picture emerges.

The Company's operations for the financial year have been impacted by the spread of Covid-19. The Management of the Company has assessed the impact of the pandemic on its financial statements/ position such as trade receivables, investments, inventories, trade payables and based on its best judgement and reasonable estimate, has concluded that there are no material adjustments required in the Financial Statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of Covid-19 is not material to these financial statements and expects to recover the carrying amount of its assets. However, the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at



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the date of approval of this financial statement. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

The management expects no impairment to the carrying amounts of these assets. The Management will continue too closely monitor any changes to future economic conditions and asses its impact on the operation. The Company has sufficient liquidity to meet its financial obligations. There is no major impact on the collection from our customers and we are also making regular payments to our suppliers, employees, and other concerned persons. The liquidity position of the company is in comfortable zone.

After Careful consideration and review of financial audited accounts for the year ended on 31st March, 2022 were approved by the Board.

- 2) The Board approved the Audited Financial Results for the quarter and year ended 31st March 2022, as reviewed by the Audit Committee, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 3) The Board noted and took on records the Audit Report for the year ended 31st March 2022, as placed before the Board being the Unqualified Report. The approval of the Board was accorded to submit a declaration on auditor's report with unmodified opinion for the annual audited financial results for the year ended 31st March 2022 is accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, and Notification no. SEBI/LAD-NRO/2016-17/001 dated May 25, 2016.
- 4) The Directors' Report to the shareholders on the Accounts and affairs of the company for the financial year 2021-22, Management Discussion & Analysis and the various statements/documents to be attached to Directors' Report pursuant to Section 134 of the Companies Act, 2013 were approved.
- 5) Annual General Meeting, The 50th Annual General Meeting ("50th AGM") of the Company for the Financial Year 2021-2022 has been fixed on Friday, 26th August 2022 at 3.00 P.M. at the Registered Office of the Company at Sambava Chambers, 4th Floor, Sir P. M. Road, Mumbai - 400 001. The copies of the 50th Annual Report of the Company together with the Notice of the Annual General Meeting will be sent/uploaded as soon as these are ready for dispatch to the shareholders.
- 6) Book Closure, The Register of Members and Share Transfer Books of the Company will remain closed form Saturday, 20th August 2022 to Friday, 26th August 2022 (Both days Inclusive) for the purpose of taking records of the shareholders at the Annual General Meeting.
- 7) Re-appointment of M/s. Kanu Doshi Associates LLP, Chartered Accountants, having Firm Registration No.: 104746W/W100096 issued by the Institute of Chartered Accountants of India, Peer Reviewed Firm upon recommendation of Audit Committee, as the Statutory Auditors of the Company for a Second Term of 5



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years subject to the approval of the shareholders at the ensuing 50th AGM, to hold office from the conclusion of this 50th AGM till the conclusion of 55th AGM which is to be held in Financial Year 2027-28. The Company has received the certificate(s) of eligibility in accordance with Sections 139, 141 and other applicable provisions, if any of the Companies Act, 2013 read with the Rules issued thereunder from M/s. Kanu Doshi Associates LLP, Chartered Accountants.

- 8) Retirement of directors by rotation, Mr. Ramu Sitaram Deora (DIN 00312369), Director, will retire by rotation and is eligible for re-appointment at the ensuing Annual General Meeting.
- 9) Retirement of directors by rotation, Mr. Rajesh Ramu Deora (DIN 00312316), Director, will retire by rotation and is eligible for re-appointment at the ensuing Annual General Meeting.
- 10) Re-appointment of Secretarial Auditors, Approved the appointment of M/s. Ragini Chokshi & Co., Company Secretaries, Mumbai as Secretarial Auditors for the financial year 2022-23.
- 11) Re-appointment of Internal Auditors, Approved the appointment of M/s Haren Sanghvi & Associates, Chartered Accountants, as Internal Auditors of the Company for the financial year 2022-23.
- 12) The Board discussed and took note of the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st March 2022 as amended as per Circular No. CIR/CFD/CMD1/162/2019 Dated 24th December 2019, duly reviewed by the Audit Committee along and the auditor's comments, that, The statement of Category wise variation is also not applicable as there has been no offer made by way of Public Issue, Rights Issue, Preferential Issue, etc., during the Quarter ended 31st March 2022.
- 13) The Board discussed and took note of email dated 20th May 2022 received from BSE Limited for Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 for Non-compliance of Regulation 17(1), thereafter informed Company Secretary to reply the email.

The Board discussed, that as per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the compliance with corporate governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Accordingly, the paid-up equity capital of the company is Rs.24,50,000/- (Rs. Twenty-Four Lakh Fifty Thousand Only) which is less than Rs.10 Crores (Rs. Ten Crores) and Net worth is Rs.11,71,18,056/- (Rs. Eleven Crores Seventy-One Lakh Eighteen Thousand and Fifty-Six Only) as per the audited Balance sheet



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as at 31st March 2021, which is less than Rs.25 Crores. (Rs. Twenty-Five Crores) which is within the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. Due to applicability of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, Regulation 17(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 regarding the requirement of appointment of woman director pertaining to the composition of the Board, is not applicable to the Company but as a practice of good corporate governance, Ms. Grace Ramu Deora has been appointed as a non-executive woman director w.e.f. 30th March, 2015.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 03.30 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For **TRIOCHEM PRODUCTS LIMITED**

RAMU S. DEORA

DIRECTOR

DIN: 00312369

Encl.: As above.



Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Triochem Products Limited

Opinion

We have audited the accompanying statement of Financial Results of Triochem Products Limited ("the company") for the quarter ended March 31, 2022 and the year to date statement for the period from April 01, 2021 to March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date statement for the period from April 01, 2020 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of



the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746WW100096



Kunal Vakharia

Partner

Membership No: 148916

UDIN: 22148916AJTYCN8499



Place: Mumbai

Date: 28th May, 2022

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Ref No: TPL PP 20220339 2022; 28th May 2022

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai: 400 001.
Security Code No. 512101 - ISIN No.: INE331E01013

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulation 2015

The Board of Directors of the Company at its meeting held on 28th May, 2022 has approved the Audited Financial Results of the Company for the year ended 31st March, 2022 and we hereby declare that the Statutory Auditors of the Company, M/s. Kanu Doshi Associates LLP., Chartered Accountants, (FRN: 104746W/W100096) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (Amendment), Regulation 2016 vide notification no. SEBI/LAD-NRO/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The Declaration may kindly be taken on your records.

For **TRIOCHEM PRODUCTS LIMITED**

RAMU S. DEORA
DIRECTOR
DIN: 00312369



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022						
(Rs. in lakhs) Except EPS						
Sr No	Particulars	Quarter Ended			Year Ended	
		MARCH 31, 2022	DECEMBER 31, 2021	MARCH 31, 2021	MARCH 31, 2022	MARCH 31, 2021
		(Audited) (Refer Note No. 4)	(Unaudited)	(Audited) (Refer Note No. 4)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	244.64	311.25	773.48	882.16	1,393.84
	(b) Other income	23.44	3.85	7.54	56.48	13.38
	Total Income from operations	268.08	315.10	781.02	938.64	1,407.22
2	Expenses:					
	(a) Cost of materials consumed	(0.00)	0.02	0.33	0.02	644.87
	(b) Purchase of stock-in-trade	(0.00)	0.87	602.73	550.62	602.73
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	150.42	203.61	125.29	79.16	13.41
	(d) Employee benefits expenses	10.11	15.25	16.39	49.64	66.91
	(e) Finance costs	0.19	-	1.37	1.71	10.90
	(f) Depreciation and amortisation expense	2.99	2.99	3.54	11.92	13.88
	(g) Other expenses	17.87	15.00	37.41	69.25	112.64
	Total Expenses	181.58	237.74	787.06	762.32	1,465.33
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	86.50	77.36	(6.04)	176.32	(58.11)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	86.50	77.36	(6.04)	176.32	(58.11)
6	Tax expense					
	- Current tax	23.02	10.64	(0.77)	33.44	(0.75)
	- Deferred tax	0.11	7.25	0.32	10.60	(12.66)
	Total Tax expenses	23.13	17.89	(0.45)	44.04	(13.41)
7	Profit / (Loss) for the period (5 +/- 6)	63.37	59.47	(5.59)	132.28	(44.70)
8	Other comprehensive income, net of income tax					
	A. (i) Items that will be reclassified to profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to profit or Loss	(3.23)	3.51	(1.82)	1.60	(2.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.81	(0.88)	0.46	(0.40)	0.59
	Total Other comprehensive income, net of income tax	(2.42)	2.63	(1.36)	1.20	(1.75)
9	Total Comprehensive income for the period (8 +/- 7)	60.95	62.10	(6.95)	133.48	(46.45)
10	Paid-up equity share capital (Face value of Rs10/- per share)	24.50	24.50	24.50	24.50	24.50
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,280.16	1,146.69
12	Earning per share (EPS) (of Rs.10/- each) (not annualised)					
	Basic / Diluted EPS	25.87	24.27	(2.28)	53.99	(18.25)



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PART II			
STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2022			
(Rs.in lakhs)			
Sr No	Particulars	As at March 31, 2022 Audited	As at March 31, 2021 Audited
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	80.02	86.39
	(b) Capital work - in - progress	-	3.24
	(c) Investment property	7.35	7.72
	(d) Financial assets		
	(i) Other financial assets	7.32	7.32
	(e) Deferred tax assets (Net)	-	3.92
	(f) Other non - current tax assets	33.15	0.71
	(g) Other non - current assets	0.75	0.87
	Sub total - Non - Current Assets	128.59	110.17
2	Current Assets		
	(a) Inventories	5.30	85.36
	(b) Financial assets		
	(i) Trade receivables	-	139.06
	(ii) Cash and cash equivalents	1,180.92	819.72
	(iii) Other financial assets	0.43	0.65
	(c) Other tax assets (net)	6.80	33.17
	(d) Other current assets	10.97	22.07
	Sub total - Current Assets	1,204.42	1,100.03
	Total - Assets	1,333.01	1,210.20
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	24.50	24.50
	(b) Other Equity	1,280.16	1,146.69
	Total - Equity	1,304.66	1,171.19
	LIABILITIES		
1	Non Current Liabilities		
	(a) Deferred tax liabilities (Net)	7.08	-
	Sub total - Non- Current Liabilities	7.08	-
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	0.00	-
	(ii) Trade payables	17.10	32.44
	(b) Other financial liabilities	0.24	-
	(c) Other current liabilities	0.64	0.93
	(d) Provisions	3.29	5.64
	Sub- total - Current Liabilities	21.27	39.01
	Total - Liabilities	28.35	39.01
	Total - Equity and Liabilities	1,333.01	1,210.20



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022			
(Rs.in lakhs)			
	Particulars	Year Ended	
		March 31, 2022 Audited	March 31, 2021 Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and Extraordinary Items	176.32	(58.11)
	Adjustment for:		
	Depreciation / Amortisation	11.92	13.88
	Interest Income	(18.27)	(2.64)
	Reclassification of remeasurement of employee benefits	1.60	(2.34)
	Interest Expenses	1.52	10.89
	Investment Expenses	0.03	0.04
	Loss on sale of Fixed Assets	0.60	-
	Sundry balance Off	(14.88)	(5.65)
	Operating Profit before Working Capital Changes	158.83	(43.93)
	Adjustments for Working Capital Changes		
	Increase/Decrease in Assets	11.22	64.10
	Changes in Inventories	80.05	70.05
	Increase/Decrease Trade Receivable	139.06	1,100.83
	Increase/Decrease in other financial and non-financial assets	-	-
	Increase/Decrease Trade payables	(15.34)	(41.58)
	Increase/Decrease in other financial and non-financial liabilities	0.24	(13.93)
	Increase/Decrease in Liabilities	(0.29)	(78.93)
	Changes in Provision	12.52	2.24
	Cash Generated from Operations	386.29	1,058.85
	Direct taxes paid / (refund)	(39.50)	(33.41)
	Net Cash from Operating Activities	346.79	1,025.44
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets including Capital Work in Progress	(2.68)	(2.37)
	Sales of Fixed Assets	0.15	-
	Investment Expenses	(0.05)	(0.04)
	Interest Received	18.50	2.57
	Net Cash Used in Investing Activity	15.92	0.16
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net (Decrease)/ Increase in Short Term Borrowings	0.00	(250.30)
	Interest Paid	(1.52)	(10.89)
	Net Cash Used in Financing Activity	(1.52)	(261.19)
	NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	361.20	764.41
	OPENING BALANCE OF CASH & CASH EQUIVALENTS	819.72	55.31
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1,180.92	819.72

Notes:

- 1) The above audited financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 28, 2022
- 2) The Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) The Company operates in single segment only, i.e. chemical and pharmaceuticals; therefore, disclosure requirement of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.



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- 4) The figure for quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 5) The Company's operations for the financial year have been impacted by the the spread of Covid-19. The Management of the Company has assessed the impact of the pandemic on its financial statements / position such as trade receivables, investments, inventories, trade payables and based on its best judgement and reasonable estimate. has concluded that there are no material adjustments required in the Financial Statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. However the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this financial statement. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 6) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 7) The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

FOR TRIOCHEM PRODUCTS LIMITED



Place: Mumbai
Dated: 28th May, 2022

RAMU S. DEORA
DIRECTOR
DIN: 00312369



TRIOCHEM PRODUCTS LIMITED

Registered Office: 4th Floor, Sambava Chambers, Sir. P. M. Road, Fort, Mumbai, Maharashtra,
PIN: 400001. Telephone: 00 91 (22) 2266 3150 Fax: 00 91 (22) 2282 8181.

E-mail: info@amphray.com; Website: www.triochemproducts.com

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CIN: L24249MH1972PLC015544						
(Rs. in lakhs) Except EPS						
Extract of statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022						
Sr No	Particulars	For the Quarter Ended on 31-Mar-22 (Audited)	For the Quarter Ended on 31-Dec-21 (Unaudited)	For the Quarter Ended on 31-Mar-21 (Audited)	For the Year Ended on 31-Mar-22 (Audited)	For the Year Ended on 31-Mar-21 (Audited)
1	Total Income from operations	268.08	315.10	781.02	938.64	1,407.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	86.50	77.36	(6.04)	176.32	(58.11)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	86.50	77.36	(6.04)	176.32	(58.11)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	63.37	59.47	(5.59)	132.28	(44.70)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(2.42)	2.63	(1.36)	1.20	(1.75)
6	Equity share capital (Face value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50
7	Other Equity				1,280.16	1,146.69
8	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)					
	a) Basic (not annualized)	25.87	24.27	(2.28)	53.99	(18.25)
	b) Diluted (not annualized)	25.87	24.27	(2.28)	53.99	(18.25)
Notes:						
1)	The above audited financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 28, 2022.					
2)	The Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).					
3)	The Company operates in single segment only, i.e. chemical and pharmaceuticals; therefore, disclosure requirement of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.					
4)	The figure for quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.					





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5)	The Company's operations for the financial year have been impacted by the the spread of Covid-19. The Management of the Company has assessed the impact of the pandemic on its financial statements / position such as trade receivables, investments, inventories, trade payables and based on its best judgement and reasonable estimate, has concluded that there are no material adjustments required in the Financial Statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. However the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this financial statement. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
6)	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
8)	The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
9)	The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of consolidated financial results are available on the Stock Exchange website, www.bseindia.com and on the Company's website www.triochemproducts.com
<div><div>Place: Mumbai Dated: 28th May, 2022</div><div></div><div><div>FOR TRIOCHEM PRODUCTS LIMITED</div><div></div><div>RAMU S. DEORA DIRECTOR DIN: 00312369</div></div></div>	



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Details as required under Regulation 30 of the Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

- 1) In reference to the re-appointment of Statutory Auditor for Second Term of 5 years from the conclusion of the 50th Annual General Meeting:

Sl. No.	Particulars	Description
1	Name of the Firm	Kanu Doshi Associates LLP Chartered Accountants
2	Area of Service	<p>Kanu Doshi Group is multi-service, multi-location, professional service organization, established in the year 1979. For over 4 decades, the firm has grown multifold to include partners from varied backgrounds and having diverse experience. The firm takes pride in providing value added services to all its clients.</p> <p>In-depth along with the traditional and conventional practice of conducting audits of financial statements and focus on certain key processes which eventually leads to greater control and efficient management of the business. Some of the key services provide: Assurance Engagements; Tax Audits; Internal, Concurrent and Management Audits; Systems, Controls & Process reviews; Cybersecurity Audits; Information Systems Audit; SOX Audits; Stock Audit and Assets Verification; Internal Finance Control review and Special Entity Audits.</p>
3	Date of Appointment	Ensuing 50 th Annual General Meeting, for Second Term of 5 years from the conclusion of the 50 th Annual General Meeting (i.e. ensuing Annual General Meeting) until the conclusion of 55 th Annual General Meeting of the Company.
4	Reason for change	Re-appointment.
5	Terms of Appointment	For Second Term of 5 years till the conclusion of 55 th Annual General Meeting which is to be held in Financial Year 2027-28.

