

# TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS

Registered Office: 4<sup>th</sup> Floor, Sambava Chambers, Sir. P. M. Road,  
Fort, Mumbai, Maharashtra, PIN: 400001. Telephone: 00 91 (22) 2266 31580

Fax: 00 91 (22) 2202 4657 E-mail: [info@amphray.com](mailto:info@amphray.com)

Website: [www.triochemproducts.com](http://www.triochemproducts.com) Corporate Identity Number: L24249MH1972PLC015544



Ref No: TPL PP 2021629 2021; 14<sup>th</sup> August 2021

To  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai: 400 001.  
Security Code No. 512101 - ISIN No.: INE331E01013.

Dear Sir / Madam,

Sub: Outcome of the Board - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Pursuant to Notice of Board meeting dated 6<sup>th</sup> August 2021 the Board meeting was held on today Saturday, 14<sup>th</sup> August, 2021 at 2.00 p.m. at 4<sup>th</sup> Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai: 400001 and has approved the following:

1. The Board approved the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2021, as reviewed by the Audit Committee, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board discussed and chose to reduce activity due to the on-going Covid-19 pandemic in India as well as its customers markets, we do not see significant improvement till overseas markets open completely. Till such time, the Company will complete pending orders and any new order received from regular customers. The Company will temporarily reduce activities till a clearer picture emerges.

The management expects no impairment to the carrying amounts of these assets. The Management will continue too closely monitor any changes to future economic conditions and asses its impact on the operation.

The Company has sufficient liquidity to meet its financial obligations. There is no major impact on the collection from our customers and we are also making regular payments to our suppliers, employees, and other concerned persons. The liquidity position of the company is in comfortable zone.

2. The Board noted and took on records the Limited Review Report for the quarter ended on 30<sup>th</sup> June 2021 as placed before the Board.
3. Take notes on the compliance for the quarter ended 30<sup>th</sup> June 2021



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4. Board Meeting commenced at 2.00 p.m. and concluded at 2.40 p.m.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

  
RAMU S. DEORA

DIRECTOR

DIN: 00312369

Place: Mumbai



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of TRIOCHEM PRODUCTS LIMITED ("Company")**

1. We have reviewed the accompanying statement of unaudited financial results of **TRIOCHEM PRODUCTS LIMITED ("Company")** for the quarter ended June 30, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

KUNAL SUMANT Digitally signed by KUNAL  
SUMANT VAKHARIA  
VAKHARIA Date: 2021.08.14 14:44:08  
+05'30'

Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 21148916AAAAFZ2977

Place: Mumbai  
Date: 14<sup>th</sup> August 2021





**TRIOCHEM PRODUCTS LIMITED**

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TRIOCHEM PRODUCTS LIMITED					
Registered Office: Sambava Chambers, 4th Floor, Sir P. M. Road, Fort, Mumbai - 400 001					
website: www.triochemproducts.com					
CIN: L24249MH1972PLC015544					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021					
(Rs. in lakhs) Except EPS					
Sr No	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	-	773.48	-	1,393.84
	(b) Other income	18.19	7.54	1.30	13.38
	Total Income from operations	18.19	781.02	1.30	1,407.22
2	Expenses:				
	(a) Cost of materials consumed	-	0.33	418.48	644.87
	(b) Purchase of stock-in-trade	-	602.73	-	602.73
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	125.29	(424.31)	13.41
	(d) Employee benefits expenses	11.50	16.39	16.89	66.91
	(e) Finance costs	0.38	1.37	2.09	10.90
	(f) Depreciation and amortisation expense	2.95	3.54	3.42	13.88
	(g) Other expenses	18.56	37.41	20.04	112.64
	Total Expenses	33.39	787.06	36.61	1,465.33
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	(15.21)	(6.04)	(35.31)	(58.11)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	(15.21)	(6.04)	(35.31)	(58.11)
6	Tax expense				
	- Current tax	(0.22)	(0.77)	0.02	(0.75)
	- Deferred tax	(4.06)	0.32	(8.83)	(12.66)
	Total Tax expenses	(4.28)	(0.45)	(8.81)	(13.41)
7	Profit / (Loss) for the period (5 +/- 6)	(10.93)	(5.59)	(26.50)	(44.70)
8	Other comprehensive income, net of income tax				
	A. (i) Items that will be reclassified to profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to profit or Loss	1.68	(1.82)	0.11	(2.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.42)	0.46	(0.03)	0.59
	Total Other comprehensive income, net of income tax	1.26	(1.36)	0.09	(1.75)
9	Total Comprehensive income for the period (8 +/- 7)	(9.67)	(6.95)	(26.42)	(46.45)
10	Paid-up equity share capital (Face value of Rs10/- per share )	24.50	24.50	24.50	24.50
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,146.69
12	Earning per share (EPS) (of Rs.10/- each ) (not annualised)				
	Basic / Diluted EPS	(4.46)	(2.28)	(10.82)	(18.25)



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TRIOCHEM PRODUCTS LIMITED	
<b>Notes:</b>	
1)	The above unaudited financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 14.08.2021.
2)	The Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
3)	The company has adopted Ind AS 116 effective period beginning from April 01, 2019. The effect of adoption of Ind AS 116 on the financial results is insignificant
4)	The Company operates in single segment only, i.e. chemical and pharmaceuticals; therefore, disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
5)	The figure for quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year 31st March, 2021 and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
6)	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
7)	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
8)	The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Mumbai</p> <p>Dated: 14th August, 2021</p> </div> <div style="text-align: center;"> </div> <div style="text-align: right;"> <p><b>FOR TRIOCHEM PRODUCTS LIMITED</b></p> <p></p> <p><b>RAMU S. DEORA,</b></p> <p><b>DIRECTOR &amp; CEO</b></p> <p><b>DIN: 00312369</b></p> </div> </div>	





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(Rs. in lakhs) Except EPS					
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021					
Sr No	Particulars	For the Quarter Ended on 30-Jun-21 Audited	For the Quarter Ended on 31-Mar-21 Unaudited	For the Quarter Ended on 30-Jun-20 Unaudited	For the Year Ended on 31-Mar-21 Audited
1	Total Income from operations	18.19	781.02	1.30	1,407.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(15.21)	(6.04)	(35.31)	(58.11)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(15.21)	(6.04)	(35.31)	(58.11)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(10.93)	(5.59)	(26.50)	(44.70)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1.26	(1.36)	0.09	(1.75)
6	Equity share capital (Face value Rs.10/- per share)	24.50	24.50	24.50	24.50
7	Other Equity				1,146.69
8	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)				
	a) Basic (not annualized)	(4.46)	(2.28)	(10.82)	(18.25)
	b) Diluted (not annualized)	(4.46)	(2.28)	(10.82)	(18.25)
Notes:					
1) The above unaudited financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 14.08.2021.					
2) The Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).					
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6) The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.					
7) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.					
8) The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.					
9) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of consolidated financial results are available on the Stock Exchange website, <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website <a href="http://www.triochemproducts.com">www.triochemproducts.com</a>					
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <b>Place: Mumbai</b>  <b>Dated: 14th August, 2021</b> </div> <div style="text-align: center;"> </div> <div style="text-align: right;">   <b>RAMU S. DEORA</b>  <b>DIRECTOR &amp; CEO</b>  <b>DIN: 00312369</b> </div> </div>					



**Date & Time of Download : 14/08/2021 15:03:47**

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	3092562
<b>Date and Time of Submission</b>	8/14/2021 3:03:37 PM
<b>Scripcode and Company Name</b>	512101 - TRIOCHEM PRODUCTS LTD.
<b>Subject / Compliance Regulation</b>	Board Meeting Outcome for Outcome Of The Board - Pursuant To Regulation 30 And 33 Of The SEBI (Listing Obligations And Disclosures Requirements) Regulation, 2015
<b>Submitted By</b>	Puran Jaykisan Parmar
<b>Designation</b>	Designated Officer for Filing

**Disclaimer :** - Contents of filings has not been verified at the time of submission.