

# TRIOCHEM PRODUCTS LIMITED

Registered Office: 4<sup>th</sup> Floor, Sambava Chambers, Sir. P. M. Road, Fort, Mumbai, Maharashtra, PIN: 400001. Telephone: 00 91 (22) 2266 3150 Fax: 00 91 (22) 2282 8181  
E-mail: [info@amphray.com](mailto:info@amphray.com) Website: [www.triochemproducts.com](http://www.triochemproducts.com)  
Corporate Identity Number: L24249MH1972PLC015544



Ref No: TPL PP 20240642 2024; 13<sup>th</sup> August 2024

To  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai: 400 001.  
Security Code No. 512101 - ISIN No.: INE331E01013.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Tuesday 13<sup>th</sup> August 2024

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

We would like to inform you that, pursuant to Notice of Board meeting dated 5<sup>th</sup> August 2024 the Board Meeting of the Company was held today Tuesday 13<sup>th</sup> August 2024 at 3.00 p.m. at 4<sup>th</sup> Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai: 400001, the registered office of the Company, In pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board has considered an approved the following matters amongst other:

1. The Board approved the Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June 2024, as reviewed by the Audit Committee, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board discussed on temporarily reduce activity after Covid-19 pandemic. The business requires personal presentation & relationship building has taken a tremendous hit & is unlikely to see any possibility of revival in the immediate future, business from the regular customers is shrink, we do not see significant improvement. Therefore, the Company has temporarily reduced activities till a clearer picture emerges.

The Company has sufficient liquidity to meet its financial obligations, we are also making regular payments to our suppliers, employees, and other concerned persons. The liquidity position of the company is in comfortable zone.

After Careful consideration and review of Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June 2024 were approved by the Board.

2. The Board noted and took on records the Limited Review Report for the quarter ended on 30<sup>th</sup> June 2024 as placed before the Board.



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3. The Board discussed and took note of the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> June 2024 as amended as per Circular No. CIR/CFD/CMD1/162/2019, dated 24<sup>th</sup> December 2019, duly reviewed by the Audit Committee along and the auditor's comments, that, The statement of Category wise variation is also not applicable as there has been no offer made by way of Public Issue, Rights Issue, Preferential Issue, etc., during the Quarter ended 30<sup>th</sup> June 2024.
4. The Board discussed and took note of email dated 5<sup>th</sup> July 2024 received from BSE Limited for Updation of Paid-up Equity Capital (Diluted) are also required to inform the Exchange about the said details within 21 days from the end of every quarter on the Listing Center Portal. The Board discussed and took note of replied by the Company Secretary vide letter dated 8<sup>th</sup> July 2024.
5. The Board discussed and took note of email dated 12<sup>th</sup> July 2024 received from BSE Limited for CG Non applicability Certificate. The Board discussed and took note of replied by the Company Secretary vide letter dated 19<sup>th</sup> July 2024.
6. The Board discussed and took note of email dated 26<sup>th</sup> July 2024 received from BSE Limited for Query from Exchange in relation to periodic/event base submission/Non-Submission by the Company. The Board discussed and took note of replied by the Company Secretary vide letter dated 31<sup>st</sup> July 2024.
7. Take notes on the compliance for the quarter ended 30<sup>th</sup> June 2024. The Board of Directors observed that, the Company is in compliance with the applicable provisions of the securities laws.
8. Board Meeting commenced at 3.00 p.m. and concluded at 3.40 p.m.

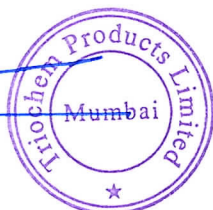
You are requested to take note of the same.

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

RAMU S. DEORA  
DIRECTOR  
DIN: 00312369  
Place: Mumbai





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of TRIOCHEM PRODUCTS LIMITED ("The company")**

1. We have reviewed the accompanying statement of unaudited financial results of **TRIOCHEM PRODUCTS LIMITED** ("The company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 24148916BKCQOI8047  
Place: Mumbai  
Date: 13<sup>th</sup> August, 2024



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

		(Rs in Lakh) Except EPS			
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	22.97	80.23	13.74	102.96
	<b>Total Income From Operations</b>	22.97	80.23	13.74	102.96
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	-	0.01	-	0.01
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees Benefit Expenses	15.15	13.09	11.36	47.29
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and Amortisation Expenses	1.91	2.21	2.24	8.97
	(g) Other Expenditure	15.53	19.92	14.39	64.04
	<b>Total expenses</b>	32.59	35.23	27.99	120.31
3	<b>Profit before exceptional items and tax</b>	(9.62)	45.00	(14.25)	(17.35)
4	Exceptional items (refer note 4)	-	-	-	(115.65)
5	<b>Profit/ (Loss) before tax</b>	(9.62)	45.00	(14.25)	(133.00)
6	<b>Tax Expense</b>				
	(a) Current tax	-	11.86	-	11.86
	(b) Deferred tax	(1.78)	0.70	(3.46)	(43.53)
	<b>Total tax expenses</b>	(1.78)	12.56	(3.46)	(31.67)
7	<b>Net Profit/ (Loss) for the period</b>	(7.84)	32.44	(10.79)	(101.33)
8	<b>Other Comprehensive Income (Net of Taxes)</b>				
	(A)(i). Items that will be reclassified to profit or loss	-	-	-	-
	(ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	(B)(i). Item that will not be reclassified to profit or loss	104.07	97.56	78.02	455.63
	(ii). Income tax relating to items that will not be reclassified to profit or loss	(11.94)	(11.04)	(8.96)	(52.00)
	<b>Total other Comprehensive Income (net of taxes)</b>	92.13	86.52	69.06	403.63
9	<b>Total Comprehensive Income for the period</b>	84.29	118.96	58.27	302.30
10	Paid-up equity share capital (Face Value of ₹ 10/- per share)	24.50	24.50	24.50	24.50
11	Other equity as per Balance Sheet of previous accounting year				1,437.52
12	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised)				
	Basic / Diluted EPS (in Rs.)	(3.20)	13.24	(4.40)	(41.36)



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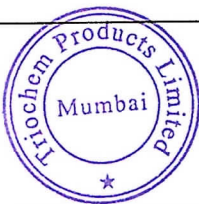
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<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024</b>	
<b>Notes:</b>	
1)	The above unaudited financial results of the Company for the quarter ended 30th June 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 13.08.2024. The same have been reviewed by the Statutory Auditors who have issued an unqualified conclusion thereon.
2)	The Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India., as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
3)	The Company operates in single segment only, i.e. chemical and pharmaceuticals; therefore, disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
4)	During the previous year, the company had complied with circular no. 16/2023-Cus dated 7th June 2023 issued by The Central Board of Indirect taxes and Customs Drawback division for compliance with the pre-import condition for payment of IGST and interest thereon for imports made under Advance Authorization on or after 13th October 2017 till 9th January 2019 on which IGST exemption had been availed. As per the circular the company was non-compliant with the 'pre-import' conditions as defined in the revised circular no. 16/2023-Cus dated 7th June 2023 due to which the company was liable to pay Rs. 259.87 lakhs including interest. The Company had claimed the credit of IGST paid and the interest portion amounting to Rs. 115.65 lakhs had been shown under Exceptional items.
5)	The figures for the preceding quarter ended 31st March, 2024 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and published year to date unaudited figures upto the end of thrd quater of that financial year.
6)	The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
<b>FOR TRIOCHEM PRODUCTS LIMITED</b>	
	
Place: Mumbai Dated: 13th August, 2024	9 ————— <b>RAMU S. DEORA</b> CHAIRPERSON DIN: 00312369



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CIN: L24249MH1972PLC015544					
(Rs. in lakhs) Except EPS					
EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-24 Unaudited	31-Mar-24 Unaudited	30-Jun-23 Unaudited	31-Mar-24 Audited
1	Total Income from operations	22.97	80.23	13.74	102.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(9.62)	45.00	(14.25)	(17.35)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(9.62)	45.00	(14.25)	(133.00)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(7.84)	32.44	(10.79)	(101.33)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	92.13	86.52	69.06	403.63
6	Equity share capital (Face value Rs.10/- per share)	24.50	24.50	24.50	24.50
7	Other Equity				1,437.52
8	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)				
	a) Basic (not annualized)	(3.20)	13.24	(4.40)	(41.36)
	b) Diluted (not annualized)	(3.20)	13.24	(4.40)	(41.36)
Notes:					
1)	The above unaudited financial results of the Company for the quarter ended 30th June 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 13.08.2024. The same have been reviewed by the Statutory Auditors who have issued an unqualified conclusion thereon.				
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6)	The Corresponding figures of the previous quarter / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.				
7)	The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of consolidated financial results are available on the Stock Exchange website, <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website <a href="http://www.triochemproducts.com">www.triochemproducts.com</a>				
		FOR TRIOCHEM PRODUCTS LIMITED			
					
Place: Mumbai					
Dated: 13th August, 2024		<b>RAMU S. DEORA</b> <b>CHAIRPERSON</b> <b>DIN: 00312369</b>			

Date & Time of Download : 13/08/2024 15:48:39

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	7738192
<b>Date and Time of Submission</b>	8/13/2024 3:48:30 PM
<b>Scripcode and Company Name</b>	512101 - TRIOCHEM PRODUCTS LTD.
<b>Subject / Compliance Regulation</b>	Board Meeting Outcome for Outcome Of The Board Meeting Held On Tuesday 13Th August 2024
<b>Submitted By</b>	Puran Jaykisan Parmar
<b>Designation</b>	Designated Officer for Filing

**Disclaimer** : - Contents of filings has not been verified at the time of submission.