

TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com
Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 0618 2018

13th August, 2018

To

Corporate Relationship Department

Bombay Stock Exchange Limited

P. J. Towers, Dalal Street, Fort, Mumbai - 400 001

Fax No.: 022 - 22722037 / 2039 / 2041 / 2061 / 3121 / 3719

Sub: Outcome of the Board - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Ref: Security Code No.512101 - ISIN No.: INE 331 E 01013

Dear Sir / Madam,

Pursuant to Notice of Board meeting dated 3rd August, 2018 the Board meeting was held on today Monday, 13th August, 2018 at 2.00 p.m. at 4th Floor, Samabav Chambers, Sir P. M. Road, Fort, Mumbai: 400001 and has approved the following:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2018 duly reviewed by the Audit Committee along and the auditor's report thereon.
2. The Report on Limited Review of the financial results for the quarter ended on 30th June, 2018 is also discussed.
3. Take notes on the compliance for the quarter ended 30th June, 2018
4. Board Meeting commenced at 2.00 p.m. and concluded at 5.25 p.m.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Place: Mumbai



Limited Review Report

To,
The Board of Directors of TRIOCHEM PRODUCTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TRIOCHEM PRODUCTS LIMITED ("Company")** for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations). Attention is drawn to fact that the figures for the three months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
2. The unaudited financial results are the responsibility of the Company's management and have been approved by Board of Directors in their meeting held on 13th August, 2018. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: August 13, 2018



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website: www.triochemproducts.com					
CIN: L24249MH1972PLC015544					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018					
(Rs. in lakhs)					
Sr No	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited) (Refer Note No. 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	670.72	1,249.96	1,305.50	3,552.45
	(b) Other income	1.02	18.64	15.21	41.02
	Total Income from operations	671.74	1,268.60	1,320.71	3,593.47
2	Expenses:				
	(a) Cost of materials consumed	609.25	989.37	502.71	2,252.41
	(b) Purchase of stock-in-trade	6.00	0.01	579.50	623.35
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-92.47	-14.22	-9.25	2.23
	(d) Excise duty on sales of goods	-	-	53.40	53.40
	(e) Employee benefits expenses	17.81	18.30	17.14	73.10
	(f) Finance costs	11.66	3.66	9.00	38.48
	(g) Depreciation and amortisation expense	5.11	6.16	5.96	24.73
	(h) Other expenses	38.56	56.07	33.58	168.80
	Total Expenses	595.94	1,059.35	1,192.03	3,236.50
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	75.80	209.25	128.68	356.97
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	75.80	209.25	128.68	356.97
6	Tax expense				
	- Current tax	22.17	61.48	36.70	104.66
	- Deferred tax	-2.86	-0.89	-1.05	-3.19
	Total Tax expenses	19.31	60.59	35.65	101.47
7	Profit / (Loss) for the period (5 +/- 6)	56.49	148.66	92.03	255.50
8	Other comprehensive income, net of income tax				
	A. (i) Items that will be reclassified to profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to profit or Loss	-0.38	-0.85	0.16	-0.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.22	-0.04	0.10
	Total Other comprehensive income, net of income tax	-0.28	-0.63	0.12	-0.28
9	Total Comprehensive income for the period (8 +/- 7)	56.21	148.03	9.15	255.22
10	Paid-up equity share capital (Face value of Rs10/- per share)	24.50	24.50	24.50	24.50
11	Other equity as per Balance Sheet of previous accounting year				778.76
12	Earning per share (EPS) (of Rs.10/- each) (not annualised)				
	Basic / Diluted EPS (in Rs.)	23.06	60.68	37.97	104.29




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Notes:	
1)	The Company operates in single segment only, i.e. chemical and pharmaceuticals.
2)	The above unaudited financial results of the Company as reviewed and recommended by the Audit Committee has been approved by the Board of Directors in its meeting held on 13th August, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors of the company has carried out a limited review of aforesaid results.
3)	Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July, 2017, The excise duty/VAT etc. has been subsumed in GST. In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation for the quarter ended 30th June 2018 are not comparable with previous quarter ended 30th June 2017.
4)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
5)	The figure for the quarter ended 31st March 2018 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 (Ind As) respectively and the published unaudited year to date Ind AS figures upto third quarter 31st December, 2017 respectively.
FOR TRIOCHEM PRODUCTS LIMITED	
	
RAMU S. DEORA DIRECTOR & CEO DIN: 00312369	
Place: Mumbai Dated: 13th August, 2018	



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(Rs. in lakhs)					
Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2018					
Sr	Particulars	For the Quarter Ended on 30-Jun-18 Unaudited	For the Quarter Ended on 31-Mar-18 Audited	For the Quarter Ended on 30-Jun-17 Unaudited	For the Year Ended on 31-Mar-18 Audited
1	Total Income from operations	671.74	1,268.60	1,320.71	3,593.47
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	75.80	209.25	128.69	356.97
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	75.80	209.25	128.69	356.97
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	56.49	148.66	93.03	255.50
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-0.28	-0.63	0.12	-0.28
6	Equity share capital (Face value Rs.10/- per share)	24.50	24.50	24.50	24.50
7	Other Equity				778.76
8	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)				
	a) Basic (not annualized) (in Rs.)	23.06	60.68	37.97	104.29
	b) Diluted (not annualized) (in Rs.)	23.06	60.68	37.97	104.29
Notes:					
1)	The Company operates in single segment only, i.e. chemical and pharmaceuticals.				
2)	The above unaudited financial results of the Company as reviewed and recommended by the Audit Committee has been approved by the Board of Directors in its meeting held on 13th August, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors of the company has carried out a limited review of aforesaid results.				
3)	Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July, 2017, The excise duty/VAT etc. has been subsumed in GST. In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation for the quarter ended 30th June 2018 are not comparable with previous quarter ended 30th June 2017.				
4)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.				



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- 5) The figure for the quarter ended 31st March 2018 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 (Ind As) respectively and the published unaudited year to date Ind AS figures upto third quarter 31st December, 2017 respectively.
- 6) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the on the Stock Exchange and the Company namely www.bseindia.com and www.triochemproducts.com

FOR TRIOCHEM PRODUCTS LIMITED

Place: Mumbai

Dated: 13th August, 2018

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RAMU S. DEORA
DIRECTOR & CEO
DIN: 00312369

