

# TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.  
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com  
Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 0614 2017

12<sup>th</sup> August, 2017

To

BSE Limited

Corporate Relationship Department,

1<sup>st</sup> Floor New Trading Ring,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai: 400 001.

Dear Sir / Madam,

Sub: Submission of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017

Ref: Security Code No. 512101 - ISIN No.: INE331E01013.

We refer to our letter dated 3<sup>rd</sup> August, 2017 on the captioned subject.

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In this regard, we wish to inform you that the Board of Director in its meeting held today i.e. Saturday, 12<sup>th</sup> August, 2017 has considered and approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 duly reviewed by the Audit Committee. The said financial results, duly signed by the Director & CEO of the company and the auditor's report thereon are enclosed for your perusal and records.

The Audited financial results will be published in English and Marathi dailies on 13<sup>th</sup> August, 2017

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Encloses above



# M L BHUWANIA AND CO. LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.  
T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

### LIMITED REVIEW REPORT

The Board of Directors of  
**M/s. TRIOCHEM PRODUCTS LIMITED,**

We have reviewed accompanying statement of unaudited financial results of **M/s. TRIOCHEM PRODUCTS LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 (The Regulations).


We draw attention to the fact that figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9<sup>th</sup> August, 2017. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
Firm's Registration No. 101484W/W100197

  
Vijay Kumar Jain  
Partner  
Membership No. 108374  
Place: Mumbai  
Date: 12<sup>th</sup> August, 2017



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sr No	Particulars	(Rs.in lakhs)	
		Quarter Ended	
		(Unaudited)	(Unaudited)
		30 June 2017	30 June 2016
1	<b>Income</b>		
	(a) Revenue from Operations		
	(b) Other Income	1,305.50	239.11
	<b>Total Income from operations</b>	15.21	5.61
		1,320.71	244.72
2	<b>Expenses:</b>		
	a) Cost of Materials consumed		
	b) Purchase of Stock-in-trade	502.71	362.89
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	579.50	-
	d) Excise Duty on Sales of goods	(9.25)	(170.53)
	e) Employee Benefits Expenses	53.40	3.26
	f) Finance Costs	17.14	12.77
	g) Depreciation and Amortisation expense	9.00	0.01
	h) Other expenses	5.96	6.54
	<b>Total Expenses</b>	33.58	29.58
		1,192.03	244.51
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	128.69	0.21
4	<b>Exceptional Items</b>	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	128.69	0.21
6	<b>Tax Expense</b>		
	- Current tax		
	- Deferred tax	36.70	1.36
	<b>Total Tax Expenses</b>	(1.05)	(0.87)
		35.65	0.48
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	93.03	(0.28)
8	<b>Other Comprehensive Income, net of income tax</b>		
	A. (i) Items that will be reclassified to Profit or Loss		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	B. (i) Items that will not be reclassified to Profit or Loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.16	(0.03)
	<b>Total Other Comprehensive Income, net of income tax</b>	(0.04)	0.01
		0.12	(0.02)
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	93.15	(0.30)
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	245,000	245,000
11	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>		
	Basic/ Diluted EPS	37.97	(0.11)


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Notes:																					
1)	The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 12th August, 2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.																				
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.																				
3)	Other Income for the current period mainly includes gain on foreign currency transactions.																				
4)	The Company has got only one segment namely chemical and pharmaceuticals.																				
5)	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.																				
6)	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.																				
7)	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:																				
	<table border="1"> <thead> <tr> <th>Description</th> <th>Quarter ended June 30, 2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous GAAP (Indian GAAP)</td> <td></td> </tr> <tr> <td>Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP</td> <td>0.26</td> </tr> <tr> <td>- Recognition of Financial assets at Fair Value</td> <td></td> </tr> <tr> <td>- Reclassification of remeasurement of employee benefits</td> <td>(0.76)</td> </tr> <tr> <td>- Taxes on account of above items</td> <td>0.03</td> </tr> <tr> <td>Net Profit as per IND AS</td> <td>0.19</td> </tr> <tr> <td>Other Comprehensive Income, net of income tax</td> <td>(0.28)</td> </tr> <tr> <td>Total Comprehensive Income for the period</td> <td>(0.02)</td> </tr> <tr> <td></td> <td>(0.30)</td> </tr> </tbody> </table>	Description	Quarter ended June 30, 2016 (unaudited)	Net Profit as per previous GAAP (Indian GAAP)		Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	0.26	- Recognition of Financial assets at Fair Value		- Reclassification of remeasurement of employee benefits	(0.76)	- Taxes on account of above items	0.03	Net Profit as per IND AS	0.19	Other Comprehensive Income, net of income tax	(0.28)	Total Comprehensive Income for the period	(0.02)		(0.30)
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	FOR TRIOCHEM PRODUCTS LIMITED																				
Place: Mumbai																					
Date: 12.08.2017	 DIRECTOR & CEO																				

Name of Company / Secretary / Compliance Officer: Mr. Ramu S. Deora  
 Telephone No.: 022 22663150 / 22663316 / 22661034  
 Mobile No.: 98200 84212  
 Email Id: info@amphray.com / info@triochemproducts.com



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## Statement of Unaudited Financial Results for the Quarter Ended 30 June, 2017. (Rs. in Lakhs - except otherwise stated)

Sr No.	Particulars	Quarter Ended on 30-Jun-17 Unaudited	Quarter Ended on 30-Jun-16 Unaudited
1	Total Income from Operations		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,320.71	244.72
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	128.69	0.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	128.69	0.21
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	93.03	(0.28)
6	Equity share capital (Face value Rs.10/- per share)	0.12	(0.02)
7	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)	24.50	24.50
	a) Basic (not annualized)	37.97	(0.11)
	b) Diluted (not annualized)	37.97	(0.11)

### Notes:

- 1 The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
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- 5 The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of consolidated financial results are available on the Stock Exchange website, www.bseindia.com and on the Company's website www.triochemproducts.com

For & On behalf of Board of Directors of  
FOR TRIOCHEM PRODUCTS LIMITED

Sd/

DIRECTOR & CEO

DIN : 00312369

OFFICE - MUMBAI

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REGISTERED: No. 2073, MIDC Industrial Area, Chikholi, Ambernath (West), Dist. Thane, PIN - 421 501 MAHARASHTRA  
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