

TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com | www.triochemproducts.com
Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 1225 2019

14th February, 2019

To

BSE Limited

Corporate Relationship Department,

1st Floor New Trading Ring,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai: 400 001.

Dear Sir / Madam,

Sub: Submission of Un-audited Financial Results for the Quarter and nine month ended 31st December, 2019

Ref: Security Code No. 512101 - ISIN No.: INE331E01013.

We refer to our letter dated 3rd February, 2020 on the captioned subject.

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In this regard, we wish to inform you that the Board of Director in its meeting held today i.e. Friday, 14th February, 2020 has considered and approved the Un-audited Financial Results of the Company for the quarter and nine month ended 31st December, 2019 duly reviewed by the Audit Committee. The said financial results, duly signed by the Director & CEO of the company and the auditor's report thereon are enclosed for your perusal and records.

The Audited financial results will be published in English and Marathi dailies newspaper on 15th February, 2020, as required. Please take the same in your records.

Thanking you,

Yours faithfully,

For **TRIOCHEM PRODUCTS LIMITED**

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Encl.: as above

1

Independent Auditor's Review Report on Quarterly and Nine Months Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of TRIOCHEM PRODUCTS LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited financial results **TRIOCHEM PRODUCTS LIMITED ("Company")** for the quarter and year to date ended December 31, 2019 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 20148916AAAAAU5152
Place: Mumbai
Date: 14th February, 2020



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Registered Office : Sambava Chamber, 4th Floor, Sir P M Road, Fort, Mumbai - 400 001.							
Website: www.triochemproducts.com							
CIN : L24249MH1972PLC015544							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(Rs in Lakh) Except EPS							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	Income						
	(a) Revenue from Operations	541.16	261.76	194.84	855.52	895.50	1,235.47
	(b) Other Income	12.93	0.16	1.12	13.25	3.99	5.52
	Total Income From Operations	554.09	261.92	195.95	868.77	899.48	1,240.99
2	Expenses						
	(a) Cost of Materials Consumed	424.70	-	41.84	424.70	641.40	1,099.78
	(b) Purchase of stock in trade	4.78	-	49.60	4.78	55.60	55.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.57)	166.65	45.72	102.98	(51.59)	(311.83)
	(d) Employees Benefit Expenses	17.04	19.36	19.80	51.92	54.29	71.90
	(e) Finance Costs	9.36	2.67	11.63	17.19	37.46	45.46
	(f) Depreciation and Amortisation Expenses	4.21	4.20	5.16	12.57	15.43	20.54
	(g) Other Expenditure	27.33	26.68	36.64	84.93	108.75	155.59
	Total expenses	387.85	219.56	210.41	699.08	861.36	1,137.04
3	Profit before exceptional items and tax	166.24	42.36	(14.46)	169.69	38.12	103.95
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	166.24	42.36	(14.46)	169.69	38.12	103.95
6	Tax Expense						
	(a) Current tax	41.73	2.29	(5.15)	44.02	10.60	30.75
	(b) Deferred tax	1.71	7.27	(0.10)	(1.80)	(4.42)	(1.10)
	Total tax expenses	43.44	9.56	(5.25)	42.22	6.18	29.65
7	Net Profit/ (Loss) for the period	122.80	32.80	(9.21)	127.47	31.94	74.30
8	Other Comprehensive Income (Net of Taxes)						
	(A)(i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(i). Item that will not be reclassified to profit or loss	(0.03)	(0.30)	1.11	(0.32)	0.16	0.02
	(ii). Income tax relating to items that will not be reclassified to profit or loss	0.00	0.09	(0.29)	0.08	(0.04)	(0.01)
	Total other Comprehensive Income (net of taxes)	(0.03)	(0.21)	0.82	(0.24)	0.12	0.01
9	Total Comprehensive Income for the period	122.77	32.59	(8.39)	127.23	32.06	74.31
10	Paid-up equity share capital (Face Value of ₹ 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
11	Other equity as per Balance Sheet of previous accounting year						853.07
12	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised)	50.12	13.39	(3.76)	52.03	13.04	30.33
	Basic / Diluted EPS (in Rs.)						



Factory : Plot No. 10/2, MIDC Industrial Area, Morivali, Ambarnath (West), Dist. Thane, PIN - 421 501 MAHARASHTRA.

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Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020. The Statutory auditors of the company has carried out a limited review of aforesaid results.
- 2) The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of Ind AS 116 on the financial results is insignificant.
- 3) The Company operates in single segment only, i.e. chemical and pharmaceuticals the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

FOR TRIOCHEM PRODUCTS LIMITED

RAMU S. DEORA

DIRECTOR & CEO

DIN : 00312369

Place: Mumbai

Dated: 14th February, 2020



4

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Page 2 of 2

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	Net Operating Income	554.09	261.92	195.95	868.77	899.48	1,240.09
2	Profit / (Loss) for the period (before Interest, Depreciation, Taxes, Exceptional and / or Extraordinary items)	179.81	49.23	2.33	199.45	91.01	169.95
3	Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	166.24	42.36	(14.46)	169.69	38.12	103.95
4	Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	122.80	32.80	(9.21)	127.47	31.94	74.30
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.03)	(0.21)	0.82	(0.24)	0.12	0.01
6	Equity share capital (Face value of Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
7	Reserve (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)						853.07
8	Earnings per equity share (EPS) (of Rs. 10/- each) (for continuing and discontinued operations)						
	a) Basic (not annualized)	50.12	13.39	(3.76)	52.03	13.04	30.33
	b) Diluted (not annualized)	50.12	13.39	(3.76)	52.03	13.04	30.33

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020. The Statutory auditors of the company has carried out a limited review of aforesaid results.
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- 3) The Company operates in single segment only, i.e. chemical and pharmaceuticals the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- 5) The above is an extract of the detailed format of quarterly and half year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly and half year ended financial results are available on the on the Stock Exchange and the Company namely www.bseindia.com and www.triochemproducts.com

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RAMU S. DEORA

DIRECTOR & CEO

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