TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS

Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 00 91 (22) 2266 3150 I 2266 3316 I 2282 8686 I Fax : 00 91 (22) 2202 4657
E-mail : info@amphray.com I Corporate Identity Number : L24249MH1972PLC015544

XBLR Acknowledgement No.: 0710202003545427 Dated 07/10/2020 15:54:54 PM

Ref No: TPL PP 200907 2020; 7th October 2020

To

The Corporate Relationship Department,

BSE Limited

1st Floor, P J Towers,

Dalal Street, Fort, Mumbai: 400001.

Email: corp.relations@bseindia.com

Dear Sir,

Sub: Compliance Report on Corporate Governance

Ref: Security Code No. 512101 - ISIN No.: INE 331 E 01013.

We attach herewith the quarterly compliance report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format specified for the quarter and half year ended 30th September 2020.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For **TRIOCHEM PRODUCTS LIMITED**

RAMU
SITARAM
DEORA

Digitally signed by RAMU SITARAM DEORA
DN: c=IN, st=Maharashtra,
2.5.4.20=a1cadd1da2dc198d26862c2d74e875f10b0d404da99bac94358ceb75d64d35cc, postalCode=400026,
street=25/26 FLOOR MOUNT BLANC APARTMENT,A.K MARG KEMPS CORNER,CUMBALLA HILL,
serialNumber=1f4968419875690d253662b415960f6da74e2c1eac752898a943873451534143, o=Personal,
cn=RAMU SITARAM DEORA,
pseudonym=2439d59cf041c877a27fd1e3be51caca
Date: 2020.10.07 16:49:08 +05'30'

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Encl.: as above

1

Factory : Plot No. 10/2, MIDC Industrial Area, Chikhloli, Ambernath (West), Dist. Thane, PIN - 421 505 MAHARASHTRA.
Tel. : 0251-268 2191 * 268 2711 I Fax : 0251-268 2192

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	: 0710202003545427	Date & Time : 07/10/2020 15:54:54
Scrip Code	: 512101	
Entity Name	: Triochem Products Limited	
Compliance Type	: Regulation 27(2)- Corporate Governance	
Quarter / Period	: 30/09/2020	
Mode	: E-Filing	

General information about company

Scrip code	512101
NSE Symbol	
MSEI Symbol	
ISIN	INE331E01013
Name of the entity	Triochem Products Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

3

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)
Wether the listed entity has a Regular Chairperson	No
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Ramu Sitaram Deora	AAMPD2141H	00312369	Non-Executive - Non Independent Director	Chairperson related to Promoter		03-04-1937	Yes	24-08-2019	30-06-1975	24-08-2019			1	0	0	0		
2	Mr	Sunil Satyanaraya Jhunjhunwala	AAEPJ2854M	00312529	Non-Executive - Independent Director	Not Applicable		27-05-1962	NA		30-03-2015	28-03-2020		60	1	1	0	2		
3	Mr	Shyam Sunder Sharma	AFXPS9577G	01457322	Non-Executive - Non Independent Director	Not Applicable		22-03-1947	NA		28-05-1985	26-09-2020			1	0	0	0		
4	Mrs	Grace Ramu Deora	AHHPD2035Q	00312080	Non-Executive - Non Independent Director	Not Applicable		07-09-1948	NA		30-03-2015	25-08-2018			1	0	2	0		

4

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of pos of Chairperso in Audit/ Stakeholde Committe held in liste entities including this listed entity (Ref Regulatio 26(1) of Listing Regulation
5	Mr	Girish Kumar Banshidhar Pungalia	AABPP4827H	00032757	Non-Executive - Independent Director	Not Applicable		05-10-1965	NA		30-03-2015	28-03-2020		60	1	1	2	0
6	Mr	Rajesh Ramu Deroa	ADXPD0928Q	00312316	Non-Executive - Non Independent Director	Not Applicable		22-08-1974	NA		28-05-2019				1	0	0	0

5

Text Block	
Textual Information(1)	Promoter Director NE 3 Nos. including Woman Director NE, Director NE 1 No., Independent Director NE 2 Nos.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	Audit Committee Chairperson Independent Director NE, Member 1 Number Independent Director INE, Member 1 Number Director NE, Total 3 Members including Chairperson. Nomination and Remuneration Committee Chairperson Independent Director NE, Member 1 Number Independent Director INE, Member 1 Number Director NE, Total 3 Members including Chairperson. Stakeholder Relationship Committee Chairperson Independent Director NE, Member 1 Number Independent Director INE, Member 1 Number Director NE, Total 3 Members including Chairperson

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00312529	Sunil Satyanaraya Jhunjhunwala	Non-Executive - Independent Director	Chairperson	29-05-2018		
2	00032757	Girish Kumar Banshidhar Pungalia	Non-Executive - Independent Director	Member	29-05-2018		
3	00312080	Grace Ramu Deora	Non-Executive - Non Independent Director	Member	29-05-2018		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00312529	Sunil Satyanarayа Jhunjhunwala	Non-Executive - Independent Director	Chairperson	29-05-2018		
2	00032757	Girish Kumar Banshidhar Pungalia	Non-Executive - Independent Director	Member	29-05-2018		
3	00312080	Grace Ramu Deora	Non-Executive - Non Independent Director	Member	29-05-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00312529	Sunil Satyanarayaya Jhunjhunwala	Non-Executive - Independent Director	Chairperson	03-11-2018		
2	00032757	Girish Kumar Banshidhar Pungalia	Non-Executive - Independent Director	Member	03-11-2018		
3	00312080	Grace Ramu Deora	Non-Executive - Non Independent Director	Member	03-11-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	27-06-2020				Yes	3	2
2		20-08-2020	53		Yes	4	2

Text Block	
Textual Information(1)	Audit Committee The Board took a note and the same were taken on record Nomination Remuneration Committee The Board took a note and the same were taken on record Stakeholder Relations Committee The Board took a note and the same were taken on record

Annexure 1

IV. Meeting of Committees

			Disclosure of notes on meeting of committees explanatory				Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	27-06-2020				Yes	3	2
2	Audit Committee	20-08-2020	53			Yes	3	2
3	Nomination and remuneration committee	27-06-2020				Yes	3	2
4	Nomination and remuneration committee	20-08-2020	53			Yes	3	2
5	Stakeholders Relationship Committee	27-06-2020				Yes	3	2
6	Stakeholders Relationship Committee	20-08-2020	53			Yes	3	2

Text Block	
Textual Information(1)	Audit Committee The Board took a note and the same were taken on record Nomination Remuneration Committee The Board took a note and the same were taken on record Stakeholder Relations Committee The Board took a note and the same were taken on record

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block	
Textual Information(1)	All contract / arrangements / transaction entered by the Company with Related Parties were in ordinary course of business and at arms length basis. The report submitted in the previous quarter has been put before the Board of Directors in there meeting held on 20-08-2020. The Board took a note and the same were taken on record.
Textual Information(2)	All contract / arrangements / transaction entered by the Company with Related Parties were in ordinary course of business and at arms length basis. Pursuant to the provision of section 177 of the Companies Act, 2013 and Regulation 23 of the SEBI Listing Regulations, all Related Party Transactions are placed before the Audit Committee for approval. The report submitted in the previous quarter has been put before the Board of Directors in there meeting held on 20-08-2020. The Board took a note of these and the same were taken on record.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	URECA SHIRISH SHIROLE
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	The report submitted in the previous quarter has been put before the Board of Directors in there meeting held on 20-08-2020. The Board took a note and the same were taken on record.

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
	Any other information to be provided		Textual Information(1)	

	Text Block
Textual Information(1)	In terms of circular no.: CIR/MRD/DSA/31/2013 dated 30.03.2013 and circular no.: CIR/CFD/POLICYCELL/7/2014 dated 15.09.2014 issued by the Securities and Exchange Board of India, Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to listed entities having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. In this connection, we wish to inform you that in respect of our Company as on the last audited balance sheet as at 31.03.2020 paid up equity capital of the company is Rs.24.50 lakh which is less than ten crores and net worth Rs.12.18 Crore which is less than rupees twenty five crore. Hence, Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 not be applicable to us.

Annexure III

1	Name of signatory	URECA SHIRISH SHIROLE
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	URECA SHIRISH SHIROLE
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	07-10-2020

CS

Ragini Chokshi & Co.

Company Secretaries

Tel. : 022-2283 1120
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 16-01-2020

To,

Board of Directors (Kind Attention to Mr.Puran Parmar),
Triochem Products Limited
Sambhava Chambers, 4th Floor
Sir P M Road, Mumbai 400001

Subject: Regarding Re-appointment of Shri. Ramu Sitaram Deora being the director and Chief Executive Officer who has attained more than 75 years of age.

Respected Sir,

[i] As per Section 196(3) of the Companies Act, 2013:

No company shall appoint or continue the employment of any person as managing director, whole-time director or manager who is below the age of twenty-one years or has attained the age of seventy years

Provided that appointment of a person who has attained the age of seventy years may be made by passing a special resolution in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such person;

Since Mr. Ramu Sitaram Deora is not a Managing Director, Whole-time Director or Manager, his re-appointment does not fall under the above criteria.

[ii] As per Regulation 17(1)(A) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015:

No listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person.

However as the paid-up capital of the company as on 31-03-2019 (latest audited balance sheet) is Rs. 24,50,000, which is less than Rs. 10 crores, the above clause 17(1)(A) is not applicable to the Company according to the **Regulation 15(2) of Securities And Exchange Board Of India**

RAGINI CHOKSHI & CO. Company Secretaries C.P. 1436 * MUMBAI *

(Listing Obligations And Disclosure Requirements) Regulations, 2015 which states that the compliance with the corporate governance provisions as specified in regulations **17**, 17A, 18, 19, 20, 21,22, 23, 24, 13[24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation(2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of -
(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Therefore we conclude that special resolution is not required for re-appointment of Mr. Ramu Deora as the CEO & Director of the Company.

FOR RAGINI CHOKSHI & CO

RAGINI CHOKSHI ★ MUMBAI ★ CHOKSHI & CO. Company Secretaries C.P. 1436

R. K. choksi.

RAGINI CHOKSHI

PARTNER

Membership No: 2390

CP No: 1436

G. AMPHRAY LABORATORIES

Puran Parmar <puran@amphray.com>

TPL BSE URGENT: Corporate Governance Report_June 2020

Puran Parmar <puran@amphray.com>
To: Mangalam Iyer <Mangalam.Iyer@bseindia.com>

Tue, Jul 28, 2020 at 8:01 PM

---------- Forwarded message ---------
From: **Puran Parmar** <puran@amphray.com>
Date: Tue 28 Jul, 2020, 7:24 PM
Subject: Re: TPL BSE URGENT: Corporate Governance Report_June 2020
To: bse.soplodr <bse.soplodr@bseindia.com>
Cc: Amphray Laboratories <info@amphray.com>

Ref No.: TPL PP 200626 2020; 28th July 2020

To
The Assistant Manager
Listing Compliance
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai: 400001.
Email: bse.soplodr@bseindia.com
Security Code No. 512101 - ISIN No.: INE 331 E 01013.

Dear Sir,

Ref: Corporate Governance Report June 2020

With reference to your email dated 27th July 2020 for discrepancy in Corporate Governance Report (Regulation 27(2) of SEBI (LODR) Regulations 2015) submitted for the Quarter ended June 2020.

(i) **As per Section 196(3) of the Companies Act, 2013:**

No Company shall appoint or continue the employment of any person as Managing Director, Whole-time Director or manager who is below the age of twenty-one years or has attained the age of seventy years.

Provided that appointment of a person who has attained the age of seventy years may be made by passing a special resolution in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such person;

Since Mr. Ramu Sitaram Deora is not a Managing Director, Whole-time Director, his reappointment does not fall under the above criteria.

(ii) **As per Regulation 17(1)(A) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

No Listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained a age of seventy five years unless a special resolution is passed to the effect, in which case explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person.

However the Paid up Capital and Net-Worth of the Company as on 31/03/2019 (latest audited balance sheet) is Rs. 24,50,000 and Rs. 8,77,57,000 respectively which is less than Rs. 10 Crores and Rs. 25 Crores, the above Regulation 17(1)(A) is not applicable to the Company according to **Regulation 15(2) of Securities and Exchange Board of India Listing Obligations And Disclosure Requirements) Regulations, 2015** which states that the Compliance with the Corporate Governance Provision as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26 , 27 and clause and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply in respect of-

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Though passing of special Resolution is not applicable to us as per the above explanation, kindly take note that the Resolution No-2 for Re-appointment of Mr. Ramu S. Deora (DIN:00312369) as a director, was passed with over 75% votes in favour of the resolution. Please find attached the statement of passing of the said resolution.

We request you to please take note of the same.

Thanking You

Your sincerely,

For **Triochem Products Limited**

Sd/-

Puran Parmar

Chief Financial Officer

Encl: scan copy of letter

---------- Forwarded message ---------
From: **Mangalam Iyer** <Mangalam.Iyer@bseindia.com>
Date: Mon, Jul 27, 2020 at 7:14 PM
Subject: Corporate Governance Report_June 2020
To: info@amphray.com <info@amphray.com>

To,

The Compliance Officer/ Company Secretary

512101- Triochem Products Ltd

This is with reference to the Corporate Governance Report (Regulation 27(2) of SEBI (LODR) Regulations 2015) submitted for the Quarter ended June 2020.

We have observed the following discrepancy in your aforesaid submission:

Discrepancy: Special Resolution not passed for Ramu Sitaram Deora (Date of Birth is 03/04/1937).

In the view of the above, you are hereby requested to immediately upload rectified XBRL, in case of any discrepancies in the filing, or submit your clarification in this regard to bse.soplodr@bseindia.com

Regards,

Mangalam Iyer

Assistant Manager

Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct): 22 22725780

TPL 200626 CG REPORT JUN20 DISCREPANCY 2020 07 28.pdf
973K

G. AMPHRAY LABORATORIES

Puran Parmar <puran@amphray.com>

Acknowledgement

BSE Listing Centre <listing.centre@bseindia.com>
To: info@amphray.com
Wed, Oct 7, 2020 at 3:54 PM

Dear Compliance Officer/ Company Secretary,

Thank you for filing compliance document(s)/ submission (s) through BSE Listing Center.

You have successfully filed the document(s) for **Corporate Governance** , which is (are) subject to verification by the Exchange.

Your Transaction Number for this submission is **0710202003545427.**

Note:

1. You may write to us on listing.centre@bseindia.com; for any clarification.
2. Please mention above Transaction Number for any future communication for this submission(s).

Thanks & Regards,

Coordinator

Listing Centre

Click here to unsubscribe

34